Attachment #3

Financial Report of May 2026

RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY APPROVING THE EXPENDITURES CONTAINED IN THE FINANCIAL REPORT FOR MAY 2026

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, including N.J.A.C. 5:31-4.1(c) regarding the approval and payment of claims which requires the "governing body (of the Authority) shall approve or disapprove all claims in accordance with Regulations adopted by the Authority;" and

WHEREAS, such claims and the expenditures thereto for the month of May 2026, are contained in the Financial Report submitted hereto for approval by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the expenditures contained in the Financial Report for the month of May 2026, are approved pursuant to N.J.A.C. 5:31-4.1(c).

Roy M. Foster, Chairperson

Edwin G. Blake, Secretary

ADOPTED: July 9, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of the resolution adopted by the Board at a meeting duly held on the 9th day of July 2026.

Timothy D. Edmunds, P.E., Executive Director

Attachment #4

County Office Building

RESOLUTION AUTHORIZING THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A MINOR SUBDIVISION DEED, DECLARATION OF EASEMENTS AND QUITCLAIM DEEDS TO THE COUNTY OF ATLANTIC AND CITY OF ATLANTIC CITY, RELATED TO LOT 4, BLOCK 295 AS REFLECTED ON THE TAX MAP OF THE CITY OF ATLANTIC CITY

WHEREAS, the Atlantic County Improvement Authority ("Authority") is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to *N.J.S.A.* 40:37A-44 et seq.; and

WHEREAS, pursuant to *N.J.S.A.* 40:37A-54, a core purpose of the Authority includes the provision of structures and other facilities used or operated by the Authority or any governmental unit in connection with, or relative to, the provision of services to the general public and a further core purpose being to promote economic development in the region served by the Authority; and

WHEREAS, pursuant to the above stated purposes, the Authority has previously undertaken, in approximately 1981 and in conjunction with the County of Atlantic and the City of Atlantic City, the development of the Atlantic County Office Building and the Atlantic City Public Library on the property designated as Lot 4 of Block 295 on the Tax Map of the City of Atlantic City ("Property"); and

WHEREAS, subsequent to the construction of the two building on the aforesaid property, the "County Office Building" was leased by the Authority to the County of Atlantic ("County") and the "City Public Library" was leased to the City of Atlantic City ("City"); and

WHEREAS, it was always contemplated that, once the bonds related to these two structures were satisfied, the property would be subdivided and the two newly created parcels would be deeded by the Authority to the County and City, respectively; and

WHEREAS, the City Bonds were paid off as of January 15, 2015, and the County Bonds were paid off as of March 1, 2015; and

WHEREAS, since the satisfaction of this indebtedness the Authority has attempted to divest itself of this property and related structures, without success; and

WHEREAS, the County is very much interested in accepting title to its portion of the Property and therefore elected to retain Keith A. Davis, Esquire, of Nehmad, Davis and Goldstein ("Outside Counsel") for the purposes of effectuating this task; and

WHEREAS, on behalf of the County and the Authority, Outside Counsel made application to the Casino Reinvestment Development Authority – "CRDA" (the agency with land use responsibility for the Property) seeking approval for a minor subdivision of the Property with the result being that on March 17, 2026 CRDA adopted Resolution 26-29 granting the minor subdivision application, with variances, and further providing that provisions be made for certain cross easements between the subdivided properties related to the shared atrium and shared utilities; and

WHEREAS, once the Minor Subdivision Deed and Declaration of Easements is executed and filed by the Authority it will next be necessary for the Authority to execute Quitclaim Deeds to the County and City, respectively, conveying the newly created lots and the structures thereon to the equitable owner of the respective parcels.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director of the Authority shall be and is hereby authorized to:

1. Execute and have recorded, on behalf of the Authority, a Minor Subdivision Deed creating two separate lots – Lot 4.01 and Lot 4.02 of Block 295 on the Tax Map of the City of Atlantic City; and
2. Execute and have recorded a Declaration of Easements regarding these two newly created lots; and
3. Execute a Quit Claim Deed to the County of Atlantic regarding Lot 4.01 and a Quit Claim Deed to the City of Atlantic City regarding Lot 4.02, each for the nominal consideration of One dollar and no cents ($1.00), thereby divesting the Authority of any interest in the Property in its entirety.

Roy M. Foster, Chairperson | **Edwin G. Blake, Secretary**

ADOPTED: **July 9, 2026**

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of the resolution adopted by the Board at a meeting duly held on the 9th day of July 2026.

Timothy D. Edmunds, P.E., Executive Director

Attachment #5

Supplemental Project Note
Mullica Township Municipal Building

SUPPLEMENTAL RESOLUTION AUTHORIZING THE ISSUANCE OF TOWNSHIP SECURED LEASE REVENUE PROJECT NOTE, SERIES 2026 (TOWNSHIP OF MULLICA MUNICIPAL COMPLEX PROJECT), OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY IN AN AMOUNT NOT TO EXCEED $5,000,000, AND DETERMINING OTHER MATTERS RELATED THERETO

WHEREAS, The Atlantic County Improvement Authority (the "Authority") was created by resolution adopted by the Atlantic County Board of Chosen Freeholders, now known as the Atlantic County Board of County Commissioners (the "Board of County Commissioners") in the State of New Jersey (the "State") as a public body corporate and politic of the State pursuant to and in accordance with the county improvement authorities law, constituting Chapter 183 of the Pamphlet Laws of 1960 of the State, and the acts amendatory thereof and supplemental thereto (the "Act") and other applicable law; and

WHEREAS, the Township of Mullica, New Jersey (the "Township"), a municipal corporation of the State, desires to renovate and expand the existing municipal building/police department complex (the "Facility") on real property owned by the Township, located at 4528 White Horse Pike, Elwood, New Jersey 08217 (the "Property" and, together with the construction of the Facility, the "Project"); and

WHEREAS, the Township has requested the Authority's assistance in financing the Project as described therein; and

WHEREAS, the Project constitutes a "public facility" as such term is defined in the Act; and

WHEREAS, the Authority has agreed to finance the Project on behalf of the Township through the issuance of bonds, and any notes issued in anticipation thereof (the "Authority Obligations"), and shall, in connection therewith, acquire a leasehold interest in the Property and simultaneously lease back the Facility and the Property to the Township pursuant to a lease purchase agreement; and

WHEREAS, pursuant to the Act, specifically Section 35 thereof (N.J.S.A. 40:37A-78), the Authority is authorized to enter into and perform any lease or other agreement with the Township for the lease to or use by the Township of all or any part of any public facility, including the Project, on any terms and conditions which may be agreed upon by the Township and the Authority; and

WHEREAS, in accordance with Section 13 of the Act (N.J.S.A. 40:37A-56), prior to the financing of the Project, the Authority has made a detailed report to the Board of County Commissioners, which report included, without limitation, the General Bond Resolution adopted by the Authority, the Bonds and the Lease Agreement (as defined below); and

WHEREAS, on May 25, 2022, the Authority adopted a resolution entitled "Resolution Authorizing the Issuance of Lease Revenue Bonds, Series 2022 (Township of Mullica Municipal Complex Project), of The Atlantic County Improvement Authority and Determining Other Matters Related Thereto" (the "Resolution" or "General Bond Resolution"), which authorizes the issuance of the Authority Obligations; and

WHEREAS, pursuant to the Resolution and a Certificate of the Authority's Executive Director dated August 14, 2024, on August 27, 2024, the Authority issued its Township Secured Lease Revenue Project Note, Series 2024 (Township of Mullica Municipal Complex Project) (the "2024 Note") in the amount of $4,405,000, issued for the purposes of financing (i) costs of construction of the Facility and (ii) costs of issuing the 2024 Note; and

WHEREAS, in connection with the 2024 Note, the Authority and Township entered into a Lease Purchase Agreement, dated as of August 1, 2024 (the "Lease Agreement"), pursuant to which the Authority acquired a leasehold interest in the Property from the Township and, upon completion of construction of the Facility, the Township will acquire a leasehold interest in same from the Authority; and

WHEREAS, under the Lease Agreement, and in accordance with Ordinance No. 4 of 2022, adopted by the Township on May 22, 2022, the Township is obligated to make general obligation lease payments to the Authority at times, and in amounts, sufficient to enable the Authority to make debt service payments on the Authority Obligations issued to finance the Project; and

WHEREAS, pursuant to a supplemental resolution of the Authority, dated June 10, 2025 and a Certificate of the Authority's Executive Director dated August 14, 2025, on August 26, 2025, the Authority issued its Township Secured Lease Revenue Project Note, Series 2025 (Township of Mullica Municipal Complex Project) (the "2025 Note") in the amount of $4,465,000, issued for the purposes of financing (i) costs of construction of the Facility and (ii) costs of issuing the 2025 Note; and

WHEREAS, the 2025 Note matures on August 25, 2026; and

WHEREAS, the Authority has determined to issue its Township Secured Lease Revenue Project Note, Series 2026 (Township of Mullica Municipal Complex Project) (the "2026 Note") in an amount not to exceed $5,000,000 for the purposes of, along with unspent proceeds of the 2025 Note: (i) refunding the 2025 Note, (ii) paying additional costs of the Project, (iii) paying costs of issuance of the 2026 Note, and (iv) financing capitalized interest on the 2025 Note (collectively, the "2026 Project"); and

WHEREAS, the Authority wishes to provide terms and conditions with respect to such 2026 Note in addition to those which have been previously established under and pursuant to the Resolution, and to delegate the sale of such 2026 Note to the Chairman, Vice Chairman and Executive Director of the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY, as follows:

ARTICLE I

Definitions

Section 101. <u>Short Title</u>. This resolution may hereinafter be cited as the "2026 Supplemental Note Resolution".

Section 102. **Terms Defined in Resolution.** Whenever used or referred to in this 2026 Supplemental Note Resolution all capitalized terms herein shall, unless specifically defined herein or unless the context clearly requires otherwise, have the same meanings which are assigned to such terms in the Resolution.

Section 103. **Definitions.** As used or referred to in this 2026 Supplemental Note Resolution, unless a different meaning clearly appears from the context:

"Paying Agent" means the paying agent appointed for the 2026 Note in accordance with Section 307 hereof;

"Registrar" means the registrar appointed for the 2026 Note in accordance with Section 307 hereof;

"Trustee" means the trustee appointed for the 2026 Note in accordance with Section 307 hereof; and

"Underwriter" means such underwriter as determined by the Certificate of Authority Officer.

Section 104. **Incorporation of Resolution.** This 2026 Supplemental Note Resolution supplements and amends the Resolution. The Resolution is incorporated herein by reference thereto.

Section 105. **Severability of Invalid Provisions.** If any one or more of the covenants or agreements provided in this 2026 Supplemental Note Resolution, on the part of the Authority or the Trustee, to be performed should be contrary to law, then such covenant or covenants, agreement or agreements, shall be deemed separable from the remaining covenants and agreements and shall in no way affect the validity of the other provisions of this 2026 Supplemental Note Resolution or of the 2026 Note.

ARTICLE II

Determinations By and Obligations of the Authority

Section 201. **Authority for 2026 Supplemental Note Resolution.** This 2026 Supplemental Note Resolution is adopted pursuant to the Act and the Resolution and the Authority has ascertained and hereby determines that each and every act, matter, thing or course of conduct as to which provision is made in this 2026 Supplemental Note Resolution is appropriate in order to carry out and effectuate the purposes of the Authority in accordance with the Act and the Resolution to further secure the payment of the principal or redemption price of and interest on the 2026 Note.

Section 202. **2026 Note to Constitute Additional Bonds.** The 2026 Note shall constitute "Additional Bonds" as such term is defined in the Resolution and shall be issued pursuant to and in accordance with the Resolution.

Section 203. **Resolution to Constitute Contract.** In consideration of the purchase and acceptance of the 2026 Note by those who shall hold the same from time to time, the provisions of the Resolution shall be deemed to be and shall constitute a contract between the Authority, the Trustee and the holders from time to time of the 2026 Note; the pledge made in the Resolution and the covenants and agreements herein set forth to be performed by or on behalf of the Authority shall be for the equal benefit, protection and security of the holders of the 2026 Note, which, regardless of the time or times of its issue or maturity, shall be of equal rank without preference, priority or distinction of any of the Authority Obligations over any other thereof except as expressly provided in or pursuant to the Resolution.

Section 204. Estimated Cost of 2026 Project. The Authority hereby determines that the aggregate estimated Cost of the 2026 Project shall not exceed $5,000,000.

ARTICLE III

Authorization, Amount and Description of the 2026 Note

Section 301. Authorization and Purpose of the 2026 Note. The 2026 Note is hereby authorized to be issued and sold in accordance with the provisions of the Resolution, this 2026 Supplemental Note Resolution and a Certificate of Authority Officer authorized pursuant to Section 303 of this 2026 Supplemental Note Resolution. The proceeds of the 2026 Note will be used, together with other funds, to fund the costs of the 2026 Project in accordance with Section 315 of the General Bond Resolution.

Section 302. Amount and Title of the 2026 Note. The 2026 Note shall be designated a "Township Secured Lease Revenue Project Note, Series 2026 (Township of Mullica Municipal Complex Project)" as set forth below. The 2026 Note may be issued in an amount not to exceed $5,000,000 and sold in one or more series as determined by the Authorized Authority Representative in consultation with the Authority's Bond Counsel and Financial Advisor and set forth in the Certificate of Authority Officer.

Section 303. Description of the 2026 Note.

(A) Description of the 2026 Note; Delegation to Authority Officer. Pursuant to and in accordance with the provisions of *N.J.S.A.* 40:37A-60 and the terms of the Resolution, the Authority hereby determines that any Authorized Authority Representative is hereby designated as the individual who shall have the power to sell and to award the 2026 Note on behalf of the Authority to the Underwriter, in accordance with the terms of the Certificate of Authority Officer and subject to the parameters set forth herein, including the power to determine, among other things (a) the amount of 2026 Note to be issued, in an amount not to exceed the amount set forth in Section 302 hereof, which are authorized to be issued pursuant to the terms of Section 317 of the General Bond Resolution, (b) the time and the manner of sale of the 2026 Note, (c) the maturity of such 2026 Note and the provisions pertaining to redemptions thereof and/or sinking funds established therefor, (d) the rate of interest for such 2026 Note, and (e) such other terms and conditions as may be necessary or related to the sale of the 2026 Note. The Authorized Authority Representative is hereby authorized to award such 2026 Note to the Underwriter. Such award shall be evidenced by the execution of a Certificate of Authority Officer. Such Certificate of Authority Officer shall determine the terms and conditions relating to the sale of the 2026 Note, including the rate of interest to be borne by the 2026 Note and the Underwriter's discount, if any, which is payable to the Underwriter in connection with the sale of the 2026 Note; provided however, that without the further authorization of the Authority, the rate of interest to be borne by the 2026 Note shall not exceed six per centum (6.00%) per annum for such 2026 Note issued as a Tax-Exempt Obligation and seven and one-half per centum (7.50%) per annum for such 2026 Note issued as a taxable obligation; provided however, that the Underwriter's discount for the 2026 Note shall not exceed $7.00 per $1,000 principal amount of such 2026 Note. Such Certificate shall contain such other terms and conditions as shall be deemed to be necessary in connection with the sale of the 2026 Note or with the deposit and application of other sources of funds to be used to pay the costs of designing and/or constructing the Facility.

(B) Execution of Note Purchase Contract Evidencing Award of the 2026 Note. The sale and award of the 2026 Note by the Authorized Authority Representative shall be evidenced by the execution of the Certificate of Authority Officer as of the date of the sale and the award of the 2026 Note and a note purchase contract executed by the Underwriter, and such Certificate and note purchase contract shall be presented to the members of the Authority following such sale and award as evidence of the terms and details of the sale of such 2026 Note. The Authorized Authority Representative is hereby authorized and directed to execute the note purchase contract and to deliver same to the Underwriter on terms deemed advisable by the Authorized Authority Representative in consultation with the Authority's Bond Counsel and Financial Advisor, and the signature upon the same shall be determinative evidence thereof.

(C) Denomination and Place of Payment. The 2026 Note shall be issued in book-entry form only and, when issued, will be registered in the name of and held by Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"). The 2026 Note shall be issued in the form of one certificate for each maturity for each series, in the aggregate principal amount of such maturity. As long as DTC or its nominee, Cede & Co., is the Registered Owner of the 2026 Note, payments of the principal of, redemption premium, if any, and interest on the 2026 Note will be made by the Paying Agent directly to Cede & Co., as Registered Owner, which will remit such payments to DTC participants, which will in turn remit such payments to the beneficial owners of the 2026 Note. All other terms and conditions with respect to the payment of the principal of, redemption premium, if any, and interest on the 2026 Note shall be as provided in the Resolution and the Certificate of Authority Officer.

(D) Transfer and Exchange of 2026 Note. As long as the 2026 Note remains in book-entry form, such 2026 Note shall be transferable only upon the records of DTC. All other provisions governing the transfer and exchange of the 2026 Note shall be as provided in the Resolution.

(E) Form of the 2026 Note. The 2026 Note shall be in substantially the form set forth in Section 1207 of the General Bond Resolution, which form is by this reference incorporated in full as if set forth herein, with such omissions, insertions and variations as are properly required and which are not contrary to any of the provisions of the Resolution or any of the provisions of this 2026 Supplemental Note Resolution or the Certificate of Authority Officer.

Section 304. Issuance of the 2026 Note and Application of Proceeds of Sale. The 2026 Note authorized by Section 301 herein, is hereby directed to be executed by or on behalf of the Authority by its Authorized Authority Representative and delivered to the Trustee. All the proceeds of sale of the 2026 Note shall, simultaneously with the issuance of the 2026 Note, be paid and applied by the Authority in accordance with the Resolution and as provided in an Order of the Authority to be executed by the Authorized Authority Representative consistent with the Resolution.

Section 305. **No Recourse on the 2026 Note.** No recourse shall be had for the payment of the principal of or the interest on the 2026 Note or for any claim based thereon or on this 2026 Supplemental Note Resolution or the Resolution against any member or other officer of the Authority or any person executing the 2026 Note. The 2026 Note is not and shall not be in any way a debt or liability of the State of New Jersey or, except for the Township to the extent of the Lease Agreement, of any county or municipality and does not and shall not create or constitute any indebtedness, liability or obligation of said State or, except for the Township to the extent of the Lease Agreement, of any county or municipality, either legal, moral or otherwise.

Section 306. **Execution of 2026 Note**. Any Authorized Authority Representative is hereby authorized to execute by the manual or facsimile signature the 2026 Note in the name and on behalf of the Authority, attested by the manual or facsimile signature of its Secretary or Assistant Secretary.

Section 307. **Appointment of Trustee, Paying Agent and Registrar.** In accordance with the provisions of Article XI of the General Bond Resolution, a certain financial institution (the "Bank") shall be appointed Trustee (the "Trustee"), Paying Agent (the "Paying Agent"), and Registrar (the "Registrar") for the 2026 Note. The Bank shall accept and shall carry out its duties and obligations as Trustee, Paying Agent and Registrar as provided in and as required by the terms of the General Bond Resolution.

Section 308. **Authorization of Official Statement.** The Authority's Bond Counsel and the Underwriter are hereby authorized to prepare and to distribute a Preliminary Official Statement on behalf of the Authority in connection with the sale of the 2026 Note. The form and content of such Preliminary Official Statement shall, prior to the distribution thereof, be approved by the Authority, or by the Authorized Authority Representative, as the case may be, acting on behalf of the Authority. Subsequent to obtaining such approval, the Preliminary Official Statement may be revised, if necessary, and may contain additional terms and information relating to the sale of the 2026 Note; provided however, that the form and content of such revised Preliminary Official Statement shall have been previously approved by the Authority, or by the Authorized Authority Representative, as the case may be, acting on behalf of the Authority, prior to the distribution thereof. The Authorized Authority Representative is hereby authorized to execute the final Official Statement and shall execute any closing or other documents which are required to be executed in connection with the delivery of the 2026 Note. Any actions which are not determined by this 2026 Supplemental Note Resolution or any other resolution of the Authority duly adopted prior to the authentication and delivery of the 2026 Note shall be determined by the execution of a Certificate of Authority Officer.

Section 309. **Material Events Disclosure.** Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission as amended and interpreted from time to time (the "Rule"), the Executive Director is hereby authorized to execute a Continuing Disclosure Agreement or Certificate (the "Continuing Disclosure Document") on behalf of the Authority in connection with the delivery and issuance of the 2026 Note.

Section 310. **Damages.** In the event that the Authority fails to comply with the requirements of the Continuing Disclosure Document, the Authority shall not be liable for monetary damages, remedy being hereby specifically limited to specific performance. If any part of the Rule ceases to be in effect for any reason, then the information required to be provided in the Continuing Disclosure Document, insofar as the provisions of the Rule no longer require such information, shall no longer be required pursuant to this 2026 Supplemental Note Resolution.

ARTICLE IV

Miscellaneous Provisions

Section 401. Amendments. The Authorized Authority Representative is hereby authorized, prior to the execution and delivery of the 2026 Note, through the execution of a Certificate of Authority Officer, to approve and to implement any amendments and/or supplements to any financing documents, including the Resolution and this 2026 Supplemental Note Resolution, that may be required to amend, modify or clarify the terms and conditions of the Resolution or this 2026 Supplemental Note Resolution relating to the authorization, issuance, sale, security, establishment of funds and accounts held by the Trustee, flow of funds or covenants of the 2026 Note or as may be required by any rating agency in connection with their delivery of ratings on the 2026 Note; provided, however, that, the Authorized Authority Representative, in conjunction with the Authority's Bond Counsel and General Counsel, has determined that any such amendments and/or supplements will not have a material or adverse affect on the ability of the Authority to market, sell and deliver the 2026 Note or on any of the material terms, conditions and/or covenants set forth in the Resolution or this 2026 Supplemental Note Resolution.

Section 402. Notices. It shall be sufficient service or giving of any notice, request, complaint, demand or other instrument or document, if it is in writing duly mailed by first class mail. Notices to the Authority, the Trustee, the Registrar, and the Paying Agent shall be addressed as determined in the Certificate of Authority Officer. The foregoing parties may designate, by notice given hereunder, any further or different addresses to which any subsequent notice, request, demand or other instrument or document shall be sent. The Trustee shall designate, by notice to the Authority addresses to which notices or copies thereof shall be sent to the Trustee's agents hereunder. In connection with any notice mailed pursuant to the provisions of this 2026 Supplemental Note Resolution, a certificate of the Trustee, the Authority, the Paying Agent or the Holders, whichever mailed that notice, that the notice was so mailed shall be conclusive evidence of the proper mailing of the notice.

Section 403. Successors and Assigns. All the covenants, promises and agreements in this 2026 Supplemental Note Resolution contained by or on behalf of the Authority, or by or on behalf of the Trustee, shall bind and inure to the benefit of their respective successors and assigns, whether so expressed or not.

Section 404. Headings for Convenience Only. The descriptive headings in this 2026 Supplemental Note Resolution are inserted for convenience only and shall not control or affect the meaning or construction of any of the provisions hereof.

Section 405. Additional Acts. Any Authorized Authority Representative, the Secretary, Assistant Secretary or Treasurer, and the Authority's staff and consultants are hereby authorized and directed to take all actions and execute all documents, certificates or agreements, which are necessary or which are convenient to effectuate the terms of the Resolution and this 2026 Supplemental Note Resolution in connection with the issuance, sale and delivery of the 2026 Note.

Section 406. **Filing of the 2026 Supplemental Note Resolution.** The Secretary or Assistant Secretary of the Authority are hereby authorized and directed to cause copies of the 2026 Supplemental Note Resolution to be filed for public inspection at the offices of the Trustee and the Authority.

Section 407. **Effective Date.** This 2026 Supplemental Note Resolution shall take effect immediately upon adoption.

Roy M. Foster, Chairperson

Edwin G. Blake, Secretary

ADOPTED: July 9th, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of the resolution adopted by the Board at a meeting duly held on the 9th day of July 2026.

Timothy D. Edmunds, P.E., Executive Director

Attachment #6

ACCC Capital Project
Shared Services Agreement

RESOLUTION AUTHORIZING EXECUTION OF A SHARED SERVICES AGREEMENT WITH THE ATLANTIC CAPE COMMUNITY COLLEGE FOR THE AUTHORITY TO PROVIDE PROJECT CONSULTING/ OWNER'S REPRESENTATIVE SERVICES FOR THE COLLEGE'S CAPITAL PROJECTS

WHEREAS, the Atlantic County Improvement Authority ("Authority") is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37A-54 a purpose of the Authority is to plan, initiate and carry out construction projects within the County for public facilities to be utilized for governmental purposes and use; and

WHEREAS, the State of New Jersey, with the passage of Chapter 12 Bill S-2139/A3145, has established a process which enables community colleges to submit their capital projects for state funding with a match from their local county; and

WHEREAS, the Board of Trustees of Atlantic Cape Community College (ACCC) has approved on a yearly basis the College's Master Plan Blueprint which demonstrated the need for new construction and renovation and upgrades as necessary for funding projects; and

WHEREAS, based on those previous experiences, successful completion of projects and the Authority's institutional knowledge of ACCC's campuses and operations, ACCC requested that the Authority submit a proposal to provide Project Consulting/Owners Representative Services for the College's Capital Improvement Projects; and

WHEREAS, on June 8h 2028 the Authority submitted a proposal to provide the requested services outlining the scope of services to be provided and a fee proposal in an amount not to exceed $40,500.00; and

WHEREAS; it is anticipated this Agreement will be amended to provide additional services when each Capital Improvement Project is awarded; and

WHEREAS, the Uniform Shared Services and Consolidation Act, N.J.S.A. 40A:65-1 et seq., specifically authorizes governmental entities to enter into Shared Services Agreements.

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is hereby authorized to execute a Shared Services Agreement with ACCC for the Authority to provide to provide Project Consulting/Owners Representative Services for College's Capital Improvement Projects for an amount not to exceed $40,500.00 in accordance with the proposal, contingent upon approval by the Board of Trustees of ACCC.

Roy M. Foster, Chairperson	**Edwin G. Blake, Secretary**

ADOPTED: July 9, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of the resolution adopted by the Board at a meeting duly held on the 9th day of July 2026.

Timothy D. Edmunds, P.E., Executive Director

Attachment #7

Atlantic County Justice Facility
Lock Replacement

RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO A SHARED SERVICES PROJECT MANAGEMENT AGREEMENT WITH THE COUNTY OF ATLANTIC IN THE AMOUNT OF $70,225.00 REGARDING ATLANTIC COUNTY JUSTICE FACILITY LOCK REPLACEMENT PROJECT

WHEREAS, the Authority, is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37A-54 a purpose of the Authority is to plan, initiate and carry out construction projects within the County for public facilities to be utilized for governmental purposes and use; and

WHEREAS, the County of Atlantic has requested a proposal from the Authority to provide Owner's Representative and Project Management services for the Atlantic County's Justice Facility Lock Replacement project **(the "Project"**); and

WHEREAS, the services and scope proposed by the Authority are based on discussions regarding the Project and our anticipation that the time spent will consist of on-site presence, off site availability and reporting and administrative functions, and will be split primarily between our Director of Projects and Engineering, a Project Manager, and to a lesser extent some additional time will be required of our administrative staff; and

WHEREAS, the Authority submitted a proposal to oversee the professionals and contractor in accordance with the County's schedule, budget, and project priorities; and

WHEREAS, the Authority will further serve as the liaison, advise the County and act on their behalf to ensure the successful completion of the Project and that the County's interests are represented in every decision in each phase of development; and

WHEREAS, the County has bid the project and will hold the construction contract, the Authority proposed to provide full Project Management Services for Construction Administration: and;

WHEREAS, the Authority proposed to provide such services for the project in an amount not to exceed $70,225.00; and

WHEREAS, this Agreement is subject to the Board of Commissioners of Atlantic County approval; and

WHEREAS, this contract is classified as services provided between governmental agencies pursuant to N.J.S.A. 40A:11-5(2) and as such is exempt from the public bidding requirements of the New Jersey Local Public Contracts Law.

NOW, THEREFORE BE IT RESOLVED, that upon approval by Atlantic County Board of Commissioners of the agreement, the Board of Commissioners of the Atlantic County Improvement Authority hereby authorizes the Executive Director to execute a Shared Services Agreement with the County of Atlantic to provide Owner's Representative and Project

Management Services for Atlantic County's Justice Facility Lock Replacement Project in the amount of $70,225.00.

Roy M. Foster, Chairman

Edwin G. Blake, Secretary

ADOPTED: July 9, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 9th day of July 2026.

Timothy D. Edmunds, P.E., Executive Director

Attachment #8

Consultant
Section 108 and other Business Loan Programs

RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO A POFESSIONAL SERVICES AGREEMENT FOR CONTINUED TECHNICAL ADVICE AND ASSISTANCE IN THE IMPLEMENTATION OF ACTIVITIES RELATED TO SECTION 108 LOAN PROGRAM AND RELATED BUSINESS ASSISTANCE ACTIVITIES

WHEREAS; the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS; the increased competition brought about by the advent of casino gaming in other jurisdictions has had a significant negative impact on the local economy; and

WHEREAS; the negative impact is evidenced by the reduction in employment and discouragement of investment directly in the industry and indirectly in the ancillary industries that support it; and

WHEREAS; in recognition of this the County Executive and Board of Chosen Freeholders have tasked the Authority with the responsibility of taking an integral role in the coordinated Economic Development and Redevelopment effort for Atlantic County; and

WHEREAS; the Authority desires to stimulate economic and mixed use development in order to create new jobs, expand the tax base and redevelop certain areas of the County; and

WHEREAS; Business Loan Programs have proven to be essential components to advancing a sustained economic development/redevelopment strategies leading to job and ratable creation in other jurisdictions; and

WHEREAS; the County and the City of Atlantic City have determined that the creation of a County-wide Section 108 Loan Program, with rigorous underwriting guidelines, would offer several millions of dollars of low cost loans from the U.S. Department of Housing and Urban Development to businesses and developers throughout the County; and

WHEREAS; On June 15th 2026 the Authority advertised for Economic Development Consultant Services and on July 2nd received responses from one (1) response from Community Initiatives Development Corporation; and

WHEREAS, Community Initiatives Development Corporation (CIDC) assisted the Authority in the preparation and submission of applications to the US Department of Housing and Urban Development to establish a 108 loan program for Atlantic County and a separate application for Atlantic City; and

WHEREAS, in September of 2015 the Authority received formal notice from the US Department of Housing and Urban Development of approval of the applications; and

WHEREAS, the Authority has benefitted substantially in implementing the programs by taking advantage of the expertise and experience of CIDC in advising and assisting in developing the process in an efficient and objective manner; and

WHEREAS, CIDC has provided oversight and assistance in underwriting and the Loan Review Process for several section 108 Loans; and

WHEREAS, staff desires to continue to engage CIDC for this purpose based on their demonstrated expertise and capabilities; and

WHEREAS; the Authority could also benefit from CIDC's demonstrated expertise and experience in identifying and arranging financing from other sources for Economic Development projects, and;

WHEREAS, such services are classified as Professional Services pursuant to N.J.S.A. 40A11-5(1)(a)(i) and as such are exempt from the public bidding requirements of the New Jersey Local Public Contracts Law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is authorized to execute a Professional Services Agreement with Community Initiatives Development Corporation to render certain technical advice and assistance with the County and City 108 Program and other technical services for a one year period for a fee not to exceed $60,000.00.

Roy M. Foster, Chairperson

Edwin G. Blake, Secretary

ADOPTED: July 9, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 9th day of July 2026.

Timothy D. Edmunds, P.E., Executive Director

Attachment #9

LFB Application
Atlantic City Homebuyers Program

RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY TO APPLY TO THE LOCAL FINANCE BOARD FOR ATLANTIC CITY LUXURY TAX FUNDS FOR THE ATLANTIC CITY HOMEBUYER PROGRAM

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, on June 11, 2008, the Local Finance Board approved the application of the Atlantic County Improvement Authority to utilize $3,000,000 from the Development Fund of the Atlantic City Luxury Tax Funds for an Atlantic City Homebuyers Assistance Program; and

WHEREAS; the purpose of the program is to increase homeownership opportunities in Atlantic City by overcoming the obstacles created by the down payment and closing cost requirements faced by moderate income households when purchasing a home; and

WHEREAS; since the implementation of the program the Authority has utilized the initial funding provided through the program to assist approximately 200 Atlantic City Households to become homeowners with Down Payment and Closing Cost assistance; and

WHEREAS, the funds have been exhausted and the City and the Authority desire to make application to the Local Finance Board for its approval to utilize additional Atlantic City Luxury Tax Funds from the Development Fund in the amount of $1,000,000 to re-fund the Atlantic City Homebuyers Assistance Program; and

WHEREAS; the Authority believes that:

(a) it is in the public interest to accomplish such purpose;

(b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit or units;

(c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;

(d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that:

Section 1. An application to the Local Finance Board is hereby approved, and the Authority's staff is hereby authorized to prepare such application and to represent the Authority in matters pertaining thereto.

Section 2. The Secretary or Assistant Secretary of the Authority is hereby directed to prepare and file a copy of this resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

Roy M. Foster, Chairperson

Edwin G. Blake, Secretary

ADOPTED: **July 9, 2026**

I, Timothy D. Edmunds, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 9th day of July 2026.

Timothy D. Edmunds, P.E., Executive Director

Attachment #10

Atlantic County NJ Aerospace LLC Loan

RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY AUTHORIZING A LOAN AGREEMENT BETWEEN ATLANTIC COUNTY NJ AEROSPACE LLC. NJEDA AND THE AUTHORITY FOR PURPOSE OF FUNDING UTILITY AND PROPERTY MAINTENACE COSTS FOR BUILDING #2 AT THE NATIONAL AEROSPACE RESEARCH AND TECHNOLOGY PARK PROJECT

WHEREAS, the Atlantic County Improvement Authority (the "**Authority**") is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic (the "**County**") established pursuant to N.J.S.A. 40:37A-44 *et seq.*; and

WHEREAS, the Authority, as Project Manager for Atlantic County NJ Aerospace LLC ("**Aerospace LLC**"), has completed construction of the second building and supporting improvements (the "**Project**") within the National Aerospace Research and Technology Park ("**NARTP**"; previously known as the Stockton Aviation Research and Technology Park) in Egg Harbor Township, Atlantic County, New Jersey, which will be part of the research park commonly referred to as the Aviation Park; and

WHEREAS, Aerospace LLC, through the Authority, will enter into lease agreements with tenants, pursuant to which the Aerospace LLC will lease space within the Project for such tenants' use and such tenants will pay rent, utilities and other charges to the Aerospace LLC; and

WHEREAS, to develop the Project, the Authority utilized funds available, in various amounts, from the United States Economic Development Authority (the "**USEDA**"), the Atlantic County Economic Alliance (the "**ACEA**"), the County, the New Jersey Economic Development Authority (the "**NJEDA**", and collectively with USEDA, ACEA, and the County the "**Project Partners**"), and/or funds from bonds or notes to be issued by the Authority; and

WHEREAS, in particular, the NJEDA recently initiated its Strategic Innovation Centers program, through which it has committed $8,000,000, (41.88%), toward the cost of the Project and ACIA, ACEA and the County committed $11,100,000, (58.12%), toward the cost of the Project; and

WHEREAS, through this program, the NJEDA will retain an equity interest in the Project for a limited time; and

WHEREAS, at the NJEDA's request, on April 11th, 2024 the Board of Commissioners of the Authority authorized the creation of a single-purpose entity ("**SPE**") known as Atlantic County NJ Aerospace, LLC (Aerospace, LLC), which is co-owned by the Authority and the NJEDA (the "**Members**"); and

WHEREAS, until such time as rents are collected and cash flow is sufficient to pay for utilities and routine property maintenance costs it will be necessary to establish a fund to pay for the same; and

WHEREAS, the Authority has proposed to NJEDA that the Aerospace LLC Members loan Aerospace, LLC $100,000 to temporarily fund utility and routine property maintenance costs, $41,880 to be loaned by NJEDA and $58,120 to be loaned by the Authority; and

WHEREAS, the loan will be interest free and once cash flow is sufficient that the Project can afford to pay back the loan, the loan will be repaid pursuant to a Loan Agreement that will be utilized to secure these loans.

NOW, THEREFORE, BE IT RESOLVED BY THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY, that the Executive Director shall be and is hereby authorized to execute, on behalf of the Authority, a loan agreement between ACIA, NJEDA and Atlantic County NJ Aerospace, LLC in the amount of $100,000 with the Authority contributing $58,120 and NJEDA contributing $41,880, subject to approval by the NJEDA Board of Commissioners

Roy M. Foster, Chairperson

Edwin G. Blake, Secretary

ADOPTED: July 9, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 9th day of July 2026.

Timothy D. Edmunds, P.E., Executive Director